



News Release

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CHEMISTRY COUNCIL OF NEW JERSEY APPLAUDS ANNOUNCEMENT OF AN AGREEMENT ON COMPREHENSIVE ECONOMIC RECOVERY PLAN AND TAX INCENTIVES REFORM LEGISLATION

TRENTON - (December 16, 2020) – *The Chemistry Council of New Jersey (CCNJ) issued the following statement welcoming the news that an agreement has been reached on a “comprehensive economic recovery package that will support small businesses, drive sustainable economic growth, and reform our tax incentives system.”*

"Any effort by the Legislature and the Murphy Administration to attract new businesses and expand existing ones in New Jersey should be applauded," said Dennis Hart, executive director of the Chemistry Council of New Jersey. "The business of chemistry is on a trajectory for a major comeback in 2021 and we want to do all we can to attract manufacturers back to our state so that we don't find ourselves in the supply chain predicament made a reality during this pandemic. We stand ready to work with Governor Murphy, Senate President Sweeney, Speaker Coughlin and the bill sponsors, Senator Ruiz and Assemblywoman Pintor Marin, to make this a win-win incentive bill for New Jersey."

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The Chemistry Council of New Jersey (CCNJ), founded in 1955, is the trade and advocacy organization representing the interests of more than 55 New Jersey manufacturers and 45 firms in the business of chemistry. Our membership consists of large and small companies that are part of New Jersey's chemical, pharmaceutical, consumer packaged goods, petroleum, flavor & fragrances and precious metals industries. The CCNJ is committed to a better quality of life through science.